

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al  
Debtor

Case No. 01-01139 Jointly Administered  
Reporting Period: November 2002

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

<b>REQUIRED DOCUMENTS</b>	<b>Form No.</b>	<b>Document Attached</b>	<b>Explanation Attached</b>
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (con't)	X	
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

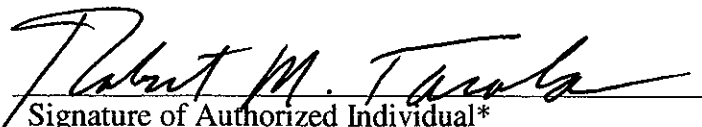
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

  
Signature of Authorized Individual\*

30 DECEMBER 2002  
Date

Robert M. Tarola  
Printed Name of Authorized Individual

Senior Vice President and  
Chief Financial Officer  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**W. R. Grace & Co.  
Monthly Financial Report  
November 30, 2002**

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**Monthly Operating Report**

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**Bank Statements**

**Federal Income Tax Returns**

None

**Forward-Looking Information**

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

**Statement of Confidentiality**

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

## **Monthly Operating Report**

W. R. Grace &amp; Co. - Conn

## Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

	W.R. Grace & Co. - Conn	Wachovia Bank	First Union Bank	First Union Bank	Marriott Investment	Marriott Investment	W.R. Grace & Co. - Conn
	911019572	3618031924	2193002152	207530003615	3323735	3323735	911019572
<b>CASH BEGINNING OF MONTH</b>	\$ 72,389	\$ -	\$ 230,448	\$ (148,574)	\$ 47,210,619	\$ 5,275	\$ 726,742
<b>RECEIPTS</b>							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES			1,927,384		52,709	7	1,030
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	205,957			2,060,011	30,900,000		
MISCELLANEOUS							
<b>TOTAL RECEIPTS</b>	205,957	-	1,927,384	2,060,011	30,952,709	7	1,030
<b>DISBURSEMENTS</b>							
PAYROLL				1,463,787			
PAYROLL TAXES				661,908			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	164,749						
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			2,147,688		37,100,000		
MISCELLANEOUS							
<b>TOTAL DISBURSEMENTS</b>	164,749	-	2,147,688	2,125,696	37,100,000	-	-
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	41,208	-	(220,304)	(65,685)	(6,147,291)	7	1,030
<b>CASH - END OF MONTH</b>	113,597	-	10,142	(214,259)	41,063,328	5,282	727,772

## Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace &amp; Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

	U.S. Monetary Base Concentration	Foreign Currency	Bank of America Concentration	Bank of America Concentration	First Union Concentration	First Union Concentration	First Union Concentration
	500,125.72	1,397,000	3,750,225.25	3,188,203.64	2,000,000.00	2,078,000.00	2,078,000.00
<b>CASH BEGINNING OF MONTH</b>	\$ 511,124	\$ -	\$ -	\$ 1,587,713	\$ 7,567,205	\$ (342,949)	\$ 8,182
<b>RECEIPTS</b>							
ACCOUNTS RECEIVABLE - THIRD PARTIES				41,374,364			
ACCOUNTS RECEIVABLE - INTERCOMPANY				395,864			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES	2,154,374						
TRANSFERS IN - NONFILING ENTITIES	7,486,673						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	122,037,120				75,000,000	5,324,292	5,991
MISCELLANEOUS							
<b>TOTAL RECEIPTS</b>	131,678,167	-	-	41,770,228	75,000,000	5,324,292	5,991
<b>DISBURSEMENTS</b>							
PAYROLL						3,692,564	
PAYROLL TAXES						1,677,068	
TRADE PAYABLES - THIRD PARTIES	539,256						
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES	120,749						
TRANSFERS OUT - THIRD PARTIES	12,535,853			8,091			8,588
TRANSFERS OUT - NONFILING ENTITIES	3,429,011						
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	114,884,829			42,193,033	80,589,931		
MISCELLANEOUS							
<b>TOTAL DISBURSEMENTS</b>	131,509,699	-	-	42,201,125	80,589,931	5,369,633	8,588
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	168,468	-	-	(430,896)	(5,589,931)	(45,340)	(2,597)
<b>CASH - END OF MONTH</b>	679,591	-	-	1,156,817	1,977,274	(388,290)	5,585

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W. R. Grace &amp; Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2002

	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn
	2013	2013	2013	2013	2013	2013	2013
CASH BEGINNING OF MONTH	\$ 20,163	\$ 2,358	\$ 1	\$ (12,538,595)	\$ (90,626)	\$ 742,350	\$ (3,331,659)
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES						29,874,176	
ACCOUNTS RECEIVABLE - INTERCOMPANY						1,708,050	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES						9,093,888	
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			175,346	43,323,746	1,370,798		8,524,014
MISCELLANEOUS							
TOTAL RECEIPTS	-	-	175,346	43,323,746	1,370,798	40,676,114	8,524,014
DISBURSEMENTS							
PAYROLL					934,598		
PAYROLL TAXES					431,376		
TRADE PAYABLES - THIRD PARTIES				37,718,187			8,002,417
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES		2,359	175,346				
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS						40,588,110	
MISCELLANEOUS						703	
TOTAL DISBURSEMENTS	-	2,359	175,346	37,718,187	1,365,974	40,588,813	8,002,417
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(2,359)	-	5,605,559	4,824	87,301	521,597
CASH - END OF MONTH	20,163	(0)	1	(6,933,036)	(85,803)	829,651	(2,810,071)

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W. R. Grace &amp; Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

CASH BEGINNING OF MONTH	\$ (2,352,813)	\$ 193,120	\$ 45,291	\$ 25,000	\$ 10,000	\$ -	\$ 190,675
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	19,805,733	3,342,238					5,044,943
MISCELLANEOUS							
TOTAL RECEIPTS	19,805,733	3,342,238	-	-	-	-	5,044,943
DISBURSEMENTS							
PAYROLL		2,075,918					3,373,090
PAYROLL TAXES		1,266,318					1,671,852
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	17,452,919						
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS							
TOTAL DISBURSEMENTS	17,452,919	3,342,238	-	-	-	-	5,044,943
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	2,352,813	-	-	-	-	-	-
CASH - END OF MONTH	-	193,120	45,291	25,000	10,000	-	190,675

## Note #1

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W. R. Grace &amp; Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	W. R. Grace & Co. - Conn	Bank of Boston	Bank of Boston	
	Operating Acct	Operating Acct	Operating Acct	Operating Acct	Operating Acct	Operating Acct	Operating Acct
	0154419	0154419	0154419	0154419	0154419	0154419	0154419
CASH BEGINNING OF MONTH	\$ 41,091	\$ 5,441	\$ 469,732	\$ 10,000	\$ 5,905	\$ 790,577	\$ 0
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES		280	107,719		27,859	263,512	
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		5,592			50,250		
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			450,000				1,697,772
MISCELLANEOUS							
TOTAL RECEIPTS	-	5,872	557,719	-	77,908	263,512	1,697,772
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES		1,043			27,300		
TRADE PAYABLES - THIRD PARTIES						250,345	
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES		9,290			11,595	50,000	
TRANSFERS OUT - NONFILING ENTITIES			5,618				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			450,000				
MISCELLANEOUS		(25)	17,311		16,703	13,859	
TOTAL DISBURSEMENTS	-	10,308	472,929	-	55,598	314,204	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(4,436)	84,790	-	22,310	(50,692)	1,697,772
CASH - END OF MONTH	41,091	1,004	554,522	10,000	28,215	739,886	1,697,772

## Note #1

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W. R. Grace &amp; Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

			CURRENT MONTH	
			ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 44,425	\$ 194,568	\$ 41,905,166	
RECEIPTS				
ACCOUNTS RECEIVABLE - THIRD PARTIES			71,847,710	
ACCOUNTS RECEIVABLE - INTERCOMPANY			2,103,914	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	
DIP BORROWINGS			-	
TRANSFERS IN - THIRD PARTIES			13,285,233	
TRANSFERS IN - NONFILING ENTITIES			7,486,673	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			319,267,958	
MISCELLANEOUS		23,865.09	23,865	
TOTAL RECEIPTS	-	23,865	413,815,353	-
DISBURSEMENTS				
PAYROLL			11,539,958	
PAYROLL TAXES			5,736,867	
TRADE PAYABLES - THIRD PARTIES			46,510,204	
TRADE PAYABLES - INTERCOMPANY			-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			-	
DIP PRINCIPAL REPAYMENTS			-	
DIP INTEREST AND USAGE FEES			120,749	
TRANSFERS OUT - THIRD PARTIES			30,418,790	
TRANSFERS OUT - NONFILING ENTITIES			3,434,629	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			317,953,591	
MISCELLANEOUS			48,551	
TOTAL DISBURSEMENTS	-	-	415,763,340	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	23,865	(1,947,987)	-
CASH - END OF MONTH	44,425	218,433	39,957,179	\$ -

**Note #1**

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W.R. Grace & Co.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
November 2002			
	PREVIOUS MONTH RECEIPTS	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (0)	\$ (0)	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES	397,710	397,710	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	397,710	397,710	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	397,710	397,710	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	397,710	397,710	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ (0)	\$ (0)	\$ -

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

	OCTOBER 2002	OCTOBER 2002	OCTOBER 2002	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (2,287,677)	\$ 2,122,215	\$ 6,016	\$ (159,446)	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES	2,293,693			2,293,693	
TRANSFERS IN - NONFILING ENTITIES		397,710		397,710	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-	
TOTAL RECEIPTS	2,293,693	397,710	-	2,691,403	-
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES		2,583,183	6,016	2,589,199	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	6,016			6,016	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	6,016	2,583,183	6,016	2,595,215	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	2,287,677	(2,185,473)	(6,016)	96,188	-
CASH - END OF MONTH	-	(63,258)	-	(63,258)	-

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

	OCTOBER	NOVEMBER	OCTOBER	CURRENT MONTH	
				ACTUAL	PROJECTED
<b>CASH BEGINNING OF MONTH</b>	\$ 3,162,869	\$ 1,500	\$ (51,673)	\$ 3,112,697	
<b>RECEIPTS</b>					
ACCOUNTS RECEIVABLE - THIRD PARTIES	528,201			528,201	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES				-	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-	
<b>TOTAL RECEIPTS</b>	528,201	-	-	528,201	-
<b>DISBURSEMENTS</b>					
PAYROLL	10,234			10,234	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES	142,479			142,479	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES				-	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	3,722			3,722	
MISCELLANEOUS				-	
<b>TOTAL DISBURSEMENTS</b>	156,435	-	-	156,435	-
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	371,767	-	-	371,767	-
<b>CASH - END OF MONTH</b>	3,534,636	1,500	(51,673)	3,484,463	-

CC Partners			
Schedule of Cash Receipts and Disbursements			
MOR-1			
November 2002			
	PREVIOUS MONTH (PREVIOUS MONTH)	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company  
Schedule of Cash Receipts and Disbursements  
MOR-1  
November 2002

	10/01/02	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 29,162	\$ 29,162	
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 29,162	\$ 29,162	\$ -

Dewey &amp; Almy, LLC

## Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

		CURRENT MONTH	
		ACTUAL	PROJECTED
<b>CASH BEGINNING OF MONTH</b>	\$ 1,000	\$ 1,000	
<b>RECEIPTS</b>			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
<b>TOTAL RECEIPTS</b>		-	-
<b>DISBURSEMENTS</b>			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
<b>TOTAL DISBURSEMENTS</b>		-	-
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>		-	-
<b>CASH - END OF MONTH</b>	\$ 1,000	\$ 1,000	\$ -

Grace Europe, Inc.

## Schedule of Cash Receipts and Disbursements

MOR-1

November 2002

	CASH FLOWS	CURRENT MONTH	
		ACTUAL	PROPOSED
<b>CASH BEGINNING OF MONTH</b>	\$ -	\$ -	
<b>RECEIPTS</b>			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
<b>TOTAL RECEIPTS</b>	-	-	-
<b>DISBURSEMENTS</b>			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
<b>TOTAL DISBURSEMENTS</b>	-	-	-
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	-	-	-
<b>CASH - END OF MONTH</b>	\$ -	\$ -	\$ -



Gloucester New Communities Company, Inc.  
Schedule of Cash Receipts and Disbursements  
MOR-1  
November 2002

		CASH FLOW	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	\$ -

W. R. Grace & Co. - Conn  
Bank Reconciliations  
October 2002  
MOR-1

	Debit Disbursement 910101357	Credit Lockbox 8619039102	Debit Deposit A/C 219500021812	Credit Payroll 2079900005615
Balance per books	\$ 72,389	\$ -	\$ 230,446	\$ (148,574)
Bank Balance	\$ 72,389		\$ 230,446	\$ -
(+) Deposits in transit				(54,201)
(-) Outstanding checks				(84,373)
Other				
Adjusted bank balance	\$ 72,389	\$ -	\$ 230,446	\$ (148,574)
Deposits in transit	Date	Amount	Date	Amount
Outstanding Checks	Date	Amount	Date	Amount
				101521 (6,113)
				13480 (3,750)
				4642 (77)
				4870 (1,792)
				4888 (812)
				14085 (14,273)
				5297 (1,125)
				5307 (2,586)
				5308 (1,883)
				5356 (2,763)
				5383 (6,617)
				101 (92)
				5828 (1,106)
				5846 (2,226)
				5623 (2,829)
				14480 (1,609)
				14467 (430)
				6305 (1,070)
				6330 (1,067)
				6343 (117)
				6368 (116)
				6346 (946)
				6347 (1,344)
				6350 (3,701)
				6351 (1,067)
				6352 (500)
				6357 (500)
				6360 (2,001)
				6361 (500)
				6363 (667)
				6368 (519)
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				37,805
Unreconciled bank activity				(51,797)
Unreconciled ledger activity				(70,382)
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				

	Martha Lynch Investment 34633431756	Martha Lynch Investment 34633431756	JP Morgan Chase Account 302322314			
Balance per books	\$ 47,210,619	\$ 5,275	\$ 726,742			
Bank Balance	\$ 47,210,619	\$ 5,275	\$ 727,772			
(+) Deposits in transit						
(-) Outstanding checks						
Other			(1,030)			
Adjusted bank balance	\$ 47,210,619	\$ 5,275	\$ 726,742			
Deposits in transit	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Check	Amount	Check	Amount	Check	Amount
Other						
Transfers between bank accounts						
Accounting error						
Interest not recorded on books						(1,030)
Bank fees not recorded on books						
Payroll tax payments not recorded						
Unreconciled bank activity						
Unreconciled ledger activity						
Returned item adjustment						
Payroll/other activity in transit						
Petty cash funds						
Unrecorded deposit						

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	Bank of America Control 1/25/2013	Bank of America Checkbook 1/25/2013	Bank of America Conc. Statement 1/25/2013			
Balance per books	\$ -	\$ 1,587,713	\$ 7,567,205			
Bank Balance		\$ 1,587,713	\$ 7,567,205			
(+) Deposits in transit						
(-) Outstanding checks						
Other						
Adjusted bank balance	\$ -	\$ 1,587,713	\$ 7,567,205			
Deposits in transit	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Date	Amount	Date	Amount	Date	Amount
Other:						
Transfers between bank accounts						
Accounting error						
Interest not recorded on books						
Bank fees not recorded on books						
Payroll tax payments not recorded						
Unreconciled bank activity						
Unreconciled ledger activity						
Returned item adjustment						
Payroll/other activity in transit						
Petty cash funds						
Unrecorded deposit						

W. R. Grace & Co. - Conn  
Bank Reconciliations  
October 2002  
MOR-1

	10/1/02 10/31/02	10/1/02 10/31/02	10/1/02 10/31/02	10/1/02 10/31/02
Balance per books	\$ (342,949)	\$ 8,182	\$ 20,163	\$ 2,358
Bank Balance	\$ -	\$ -	\$ 20,163	\$ -
(+) Deposits in transit	(161,961)	(672)		
(-) Outstanding checks	(180,988)	8,854		2,358
Other				
Adjusted bank balance	\$ (342,949)	\$ 8,182	\$ 20,163	\$ 2,358
Deposits in transit				
Outstanding checks				
	detail available	3840 \$ (64)		
		3842 (98)		
		3849 (43)		
		3852 (71)		
		3864 (227)		
		18489 (60)		
		23329 (78)		
		25039 (12)		
		33009 (20)		
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity	(16,890)	8,854		2,358
Unreconciled ledger activity	(164,098)			
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				

[illegible]

	First Bank 207-90006250	First Bank 207-90006250	First Bank 207-90006250	First Bank 207-90006250
Balance per books	\$ (3,331,669)	\$ (2,352,813)	\$ 193,120	\$ 45,291
Bank Balance	\$ -	\$ -	\$ 399,836	\$ 45,291
(+) Deposits in transit				
(-) Outstanding checks	(3,331,669)	(2,352,813)	(319,073)	
Other			112,357	
Adjusted bank balance	\$ (3,331,669)	\$ (2,352,813)	\$ 193,120	\$ 45,291
Deposits in transit	Date	Amount	Date	Amount
Outstanding checks	Date	Amount	Date	Amount
Other	Date	Amount	Date	Amount
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				



[illegible]

	Bank of Montreal Operating Acct 10/31/02 S/ 19,548	Bank of Montreal Operating Acct 10/31/02 US\$ 469,732	Bank of Montreal Operating Acct 10/31/02 US\$ 10,000	Bank of Montreal Operating Acct 10/31/02 S/ 21,218	Bank of Montreal Operating Acct 10/31/02 US\$ 790,577	
Balance per books	(Sols) S/ 19,548	(US\$) \$ 469,732	(US\$) \$ 10,000	(Sols) S/ 21,218	(US\$) \$ 790,577	
Bank Balance	S/ 19,548	\$ 470,358	\$ 10,000	S/ 21,218	\$ 789,366	
(+) Deposits in transit		(626)			1,212	
(-) Outstanding checks						
Other						
Adjusted bank balance	S/ 19,548	\$ 469,732	\$ 10,000	S/ 21,218	\$ 790,577	
Deposits in transit	Date	Date	Date	Date	Date	
		10/31/02	\$ (626)		10/31/02	\$ 1,212
Outstanding checks						
Other						
Transfers between bank accounts						
Accounting error						
Interest not recorded on books						
Bank fees not recorded on books						
Payroll tax payments not recorded						
Unreconciled bank activity						
Unreconciled ledger activity						
Returned item adjustment						
Payroll/other activity in transit						
Petty cash funds						
Unrecorded deposit						

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Remedium Group, Inc. Bank Reconciliations October 2002 MOR-1				
	Remedium Group, Inc. October 2002 2,287,677		JP Morgan Chase October 2002 2,122,215	
Balance per books	\$ (2,287,677)		\$ 2,122,215	
Bank Balance				
(+) Deposits in transit				
(-) Outstanding checks			(174,568)	
Other	(2,287,677)		2,296,783	
Adjusted bank balance	\$ (2,287,677)		\$ 2,122,215	
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Check	Amount	Check	Amount
			4158	(3,600)
			4188	(75)
			4223	(126)
			4252	(135)
			4279	(121)
			4287	(154)
			4288	(150)
			4289	(150)
			4290	(12,477)
			4291	(11,742)
			4292	(13,022)
			4293	(1,617)
			4294	(1,314)
			4295	(2,200)
			4296	(3)
			4297	(772)
			4298	(11)
			4299	(128)
			4300	(86,484)
			4301	(60)
			4302	(38,425)
			4303	(1,801)
Other				
Transfers between bank accounts		(2,287,677)		2,287,677
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				9,105
Returned item adjustment				
Payroll activity in transit				
Petty cash funds				

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Darex Puerto Rico, Inc. Bank Reconciliations October 2002 MOR-1		
	Period 10/01/02-10/31/02	
Balance per books	\$ 3,162,869	
Bank Balance	3,219,426	
(+) Deposits in transit	35,088	
(-) Outstanding checks	(91,688)	
Other	43	
Adjusted bank balance	\$ 3,162,869	
Deposits in Transit	Date	Amt.
	10/23/02	35,088
Outstanding Checks	Chk.	Amt.
	15376	(12,203)
	15461	(27)
	15727	(8,165)
	15871	(4,347)
	15875	(6,000)
	15893	(2,171)
	15896	(100)
	15902	(100)
	15904	(728)
	15908	(39)
	15909	(15,642)
	15910	(5,930)
	15911	(590)
	15913	(1,763)
	15914	(1,170)
	15915	(3,000)
	15916	(450)
	15917	(2,190)
	15918	(18)
	15919	(215)
	15920	(138)
	15921	(186)
	15922	(15,470)
	15923	(110)
	15924	(132)
	15925	(1,899)
	15,926	(58)
	15,927	(1,200)
	15,928	(200)
	15,929	(115)
	15,930	(730)
	15,931	(25)
	15,932	(1,799)
	various	(4,778)
Other		
Transfers between bank accounts		
Accounting error		
Interest not recorded on books		
Bank fees not recorded on books		
Payroll tax payments not recorded		43
Unreconciled bank activity		
Unreconciled ledger activity		
Returned item adjustment		
Payroll activity in transit		
Petty cash funds		